

Backed by top-tier investors, Neufund completes the first round of funding of their ICBM

Neufund, joined by some of Europe's top investors including Frank Thelen, Max Kordek, Michael Jackson, and Philipp Freise, announce the successful close of their first ICBM, to create the industry's first 'equity' token.

BERLIN, December 2017 – Community-owned fundraising platform, [Neufund](#), announces the successful closing of its first token sale, and strong backing from the industry's most prominent investors. Neufund, developers of the first 'equity' token and the largest coding project on the Ethereum blockchain, boasts a list of top-tier investors from both the crypto and noncrypto space; including, Frank Thelen, Philipp Freise (Kohlberg Kravis Roberts & Co), Michael Jackson (Mangrove Capital), top VC funds such as Atlantic Labs, and crypto influencers like Max Kordek (Lisk) and Fabian Vogelsteller (Ethereum Mist, ERC20). The funds coupled with the trust and support from these prominent figures, allow Neufund to build an ecosystem where cryptocurrencies are converted directly into equity, and liquidity is provided to the respective investors. The funds raised in the token sale will launch this new way of funding business ventures, a system it calls its Initial Capital Building Mechanism (ICBM).

The blockchain based fundraising platform allows startups, SMBs, and established companies to legally issue a new concept of asset ownership. Neufund operates as a public, open-sourced platform, that allows any entrepreneurship venture, from an ice-cream shop and the next rising star in Silicon Valley, to blockchain-based projects, to hold an ETO (Equity Token Offering) for their own company's Equity Token. Unlike a regular ICO, Equity Tokens represent, and have legal ties to equity (shares) in their respective company, and give token holders virtually the same rights as a regular shareholder.

Recognizing the current hurdles surrounding the traditional investment ecosystem, where many novice investors find themselves excluded from investing in the more attractive business ventures, the team behind Neufund has recruited like-minded visionaries in an effort to change the dynamics of the ecosystem, using the benefits of blockchain. Neufund's community of investors mirrors the firm's own highly experienced team, a group of serial entrepreneurs, venture capitalists, private equity and angel investors, eager to accelerate innovation and promote a culture of entrepreneurship.

Listed are a few of the top backers committed to Neufund's vision:

Frank Thelen (Freigeist Capital), Dario Suter, Max Kordek (Lisk Foundation), Julian Zawistowski, Michael Jackson (Mangrove Capital), Philipp Freise (Kohlberg Kravis Roberts & Co), Piotr Wilam (Innovation Nest), Fabian Vogelsteller (Ethereum Mist, ERC20), Max Niederhofer (Sunstone Capital), Eric Wahlforss (SoundCloud), Brian Crain, Christophe Maire (Atlantic Labs).

The collaboration combats the latest hesitation toward ICOs. Similar to the word "startup", "ICO" is a neutral term. It is widely acknowledged that 90% of startups fail. Yet, they are a very useful and successful business vehicles. Similarly, many ICOs will probably fail, but, this does not put into question the usefulness of the concept. Neufund's funding platform provides an example of the type of transparent ICO that's adding value to the blockchain space. The legal structure behind Neufund is very innovative, and all possible steps have been taken to check its admissibility, including obtaining legal opinions and reaching out to a regulator.

Neufund focuses on the interplay between technological and legal frameworks allowing to build an ecosystem compliant with both: Blockchain technology and current legal regulations world-wide. ICOs, if properly designed and conducted, are fueling innovation without the need for reaching out to traditional sources. Proven by its extensive and impressive list of backers, Neufund's ICBM, is an invitation to join the bootstrapping of a two-sided marketplace and investment ecosystem, and to democratise innovation and creation.

"At Neufund, it was important to us that we build a community of diverse, yet like minded investors who share the same goal - to remove unnecessary barriers that prevent the union between inventors and investors," explains Zoe Adamovicz, Co-Founder and CEO of Neufund, "We have been seeking transparency, trustless-trust, and a direct alliance between founders and those who believe in their success."

About

[Neufund](#) is a community-owned fundraising platform, an ecosystem of smart contracts operating on the Ethereum blockchain. Companies can use Neufund's legal and technical infrastructure to legally issue a new type of asset on its platform, which they've coined 'tokenized equity', and into which anyone can invest. Neufund Platform's value grows when the number and the volume of investments grows, so its economy must be designed to stimulate investment and reward transacting participants. Thus the value of the platform is reflected by a protocol token called Neumark, which participants earn by committing capital. This essentially means that the community economically owns the ecosystem, and it incentivises investors to bootstrap the platform and grow it with further investments. The Neufund platform thus acts as a bridge between the investment world and the blockchain space.